

MEMO# 2869

June 20, 1991

ARIZONA INCREASES MAXIMUM REGISTRATION FEE

June 20, 1991 TO: STATE SECURITIES MEMBERS NO. 28-91 UNIT INVESTMENT TRUST
MEMBERS NO. 25-91 BLUE SKY GUIDE RECIPIENTS RE: ARIZONA INCREASES MAXIMUM
REGISTRATION FEE _____ House Bill
2451 has been passed by the Arizona Legislature and was signed by the Governor on June
18, 1991. The legislation increases the maximum registration fee for securities offered or
sold in Arizona. Effective June 18, 1991, the registration fee is one-tenth of one percent of
the aggregate offering price of the securities to be sold in Arizona, with a maximum fee of
\$2,000 and a minimum fee of \$200. Prior to enactment of this legislation, the maximum fee
to register securities in Arizona was \$1,500. A copy of the pertinent provisions of House Bill
2451 and a chart of the fee changes is attached. Patricia Louie Assistant General Counsel
Attachments

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