

MEMO# 7840

May 7, 1996

DISTRIBUTION NOTICE SURVEY

May 7, 1996 TO: ACCOUNTING/TREASURERS COMMITTEE No. 16-96 RE: DISTRIBUTION NOTICE SURVEY

_____ Questions have risen regarding the requirements under 19 of the Investment Company Act for disclosing the sources of distributions on dividend notices and whether any possible differences between the 19 notice requirements and the tax reporting requirements are confusing to shareholders. To determine industry practice and assess whether clarification or revision of 19 is appropriate, we ask that you complete the attached survey. All individual fund company data will be kept confidential. Aggregate survey results will be provided to members participating in the survey and you will receive an update on the status of the survey at the June meeting of the Accounting/Treasurers Committee. All survey responses and any attachments should be mailed to the undersigned at the address below no later than May 31. Thank you for your cooperation. Gregory M. Smith Director - Operations/ Compliance & Fund Accounting Attachment

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