

MEMO# 18805

April 26, 2005

DRAFT ICI LETTER TO IRS ON UK FOREIGN TAX CREDIT ISSUE

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [18805] April 26, 2005 TO: TAX COMMITTEE No. 12-05 RE: DRAFT ICI LETTER TO IRS ON UK FOREIGN TAX CREDIT ISSUE The attached draft letter to the Internal Revenue Service reflects the Tax Committee conference call (held on Monday, April 25) regarding the UK foreign tax credit issue.¹ As we discussed on the call, this letter will be filed with the Service before close of business on Tuesday, April 26. Thus, any comments on this letter must be provided to Cathy Barré (202/326-5821 or cbarre@ici.org) or me (202/326-5832 or lawson@ici.org) by 2:00 p.m. (Eastern) on Tuesday, April 26. Thank you. Keith Lawson Senior Counsel Attachment (in pdf format) 1 See Institute Memorandum (No. 18796) to Tax Committee No. 11-05, dated April 21, 2005.

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