MEMO# 10121

July 13, 1998

UPDATE TO THAILAND SECTION OF EMERGING MARKET CLEARANCE AND SETTLEMENT DESKBOOK

[10121] July 13, 1998 TO: INTERNATIONAL COMMITTEE No. 22-98 SECURITIES OPERATIONS SUBCOMMITTEE RE: UPDATE TO THAILAND SECTION OF EMERGING MARKET CLEARANCE AND SETTLEMENT DESKBOOK

The

Securities and Exchange Commission of Thailand forwarded the attached information updating the Thailand section of the Institute's report on "Emerging Market Clearance and Settlement Issues for Investment Funds." At this time, the Institute does not intend to update the clearance and settlement deskbook. We will continue to forward to you any relevant information that comes to our attention. Robert C. Grohowski Assistant Counsel Attachment

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