

**MEMO# 10737**

February 18, 1999

## **AGENDA FOR SEC ROUNDTABLE ON THE ROLE OF INDEPENDENT DIRECTORS**

\* See Memorandum to Director Services Committee No. 5-99 and Primary Contacts - Member Complex No. 9-99, dated February 5, 1999. [10737] February 18, 1999 TO: DIRECTOR SERVICES COMMITTEE No. 8-99 PRIMARY CONTACTS - MEMBER COMPLEX No. 17-99 RE: AGENDA FOR SEC ROUNDTABLE ON THE ROLE OF INDEPENDENT DIRECTORS

The Securities and Exchange Commission has released a detailed agenda for the Roundtable on the Role of Independent Investment Company Directors to be held on February 23 and 24 in Washington, D.C.\* On Tuesday, February 23, there will be four panel discussions: Negotiating Fees and Expenses; Fund Distribution Arrangements; Fund Portfolio Brokerage; and Valuation of Fund Portfolio Securities and Portfolio Liquidity. On Wednesday, February 24, there will be five panel discussions: Fund Disclosure and Communications; Role of Directors in Acquisitions of Investment Advisers and Reorganizations of Funds; Issues for Independent Directors of Closed-End Funds, Variable Insurance Products and Bank-Related Funds; Enhancing Effectiveness of Independent Directors (Part I); and Enhancing Effectiveness of Independent Directors (Part II). The Roundtable will be open to the public, but seating is limited. A copy of the agenda is attached. Marguerite C. Bateman Associate Counsel Attachment

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