

MEMO# 1964

June 12, 1990

MASSACHUSETTS REQUIRES FILING OF SALES LITERATURE

June 12, 1990 TO: STATE SECURITIES MEMBERS NO. 16-90 RE: MASSACHUSETTS REQUIRES FILING OF SALES LITERATURE _____ The Secretary of the Commonwealth of Massachusetts recently promulgated a final regulation requiring that one copy of each item of sales literature to be used in connection with the offer or sale of a security in the Commonwealth must be filed with the Director of the Securities Division either before or simultaneously with its first use. Regulation 950 CMR 14.403(D) is effective as of June 8, 1990. Previously, sales literature was not required to be filed by mutual funds in Massachusetts. Attached is a copy of the final regulation. Patricia Louie Assistant General Counsel Attachment

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