

MEMO# 5573

February 9, 1994

FEBRUARY 23 MEETING TO DISCUSS SYNTHETIC MUNICIPAL SECURITIES AND TEMICS

VIA FAX February 9, 1994 TO: TAX COMMITTEE NO. 5-94 RE: FEBRUARY 23 MEETING TO
DISCUSS SYNTHETIC MUNICIPAL SECURITIES AND TEMICS

_____ The Institute has scheduled a meeting on Wednesday, February 23, 1994 to discuss the tax issues raised by current structures for synthetic municipal securities and, in addition, the proposed Tax Exempt Municipal Investment Conduit ("TEMIC") legislation. The meeting will be held at the Institute's new offices located at 1401 H Street, N.W., 12th Floor, Washington, D.C., beginning at 10:00 a.m. Lunch will be served. The principal purpose of the meeting will be to discuss issues raised by the existing structures used to create such securities: direct ownership, grantor trusts and partnerships. In addition, the current status of the TEMIC proposal and issues or problems with the draft TEMIC provisions will be considered. Please indicate on the attached form if you plan to attend. Peter Cinquegrani Assistant Counsel - Tax Attachment Please fax this portion to Theresa Brice, Investment Company Institute, 202-326-5841. SYNTHETIC MUNICIPAL SECURITIES & TEMICS MEETING 10:00 a.m., Wednesday, February 23, 1994 Investment Company Institute I (We) plan to attend the Meeting _____ ATTENDEE(S)
_____ COMPANY NAME

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.