

MEMO# 3944

July 22, 1992

STATE LAW RESTRICTIONS UPON INVESTMENTS IN SECTION 403(B)(7) CUSTODIAL ACCOUNTS

July 22, 1992 TO: PENSION COMMITTEE NO. 25-92 RE: STATE LAW RESTRICTIONS UPON
INVESTMENTS IN SECTION 403(b)(7) CUSTODIAL ACCOUNTS

_____ The Institute is conducting a survey to identify states whose laws do not permit state employees to invest in section 403(b)(7) custodial accounts. Please contact the undersigned at (202) 955-3516 by Friday, July 31 if you are aware of particular state laws that currently prohibit such investments.
Kathy D. Ireland Associate Counsel - Pension

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