

MEMO# 12547

August 30, 2000

SEC EXTENDS COMMENT PERIOD FOR SUPERMONTAGE PROPOSAL

[12547] August 30, 2000 TO: EQUITY MARKETS ADVISORY COMMITTEE No. 48-00 SEC RULES COMMITTEE No. 110-00 RE: SEC EXTENDS COMMENT PERIOD FOR SUPERMONTAGE PROPOSAL As we previously informed you,¹ the Securities and Exchange Commission has published for comment a proposed rule change filed by the NASD amending certain aspects of its proposal to establish the Nasdaq Order Display Facility ("SuperMontage") and to modify the Nasdaq trading platform. In particular, Nasdaq has filed Amendments Nos. 5, 6, and 7 in response to comments submitted to the SEC on the original proposal. In order to provide the public additional time to comment on the amendments, the SEC has extended the comment period for Amendments Nos. 5, 6, and 7 to September 14, 2000. Comments on the proposed rule change originally were due to the SEC no later than August 30, 2000. Ari Burstein Assistant Counsel Attachment Attachment (in .pdf format) 1 See Memorandum to Equity Markets Advisory Committee No. 45-00 and SEC Rules Committee No. 107-00, dated August 17, 2000.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.