

MEMO# 17612

June 1, 2004

OFAC UPDATE

[17612] June 1, 2004 TO: COMPLIANCE ADVISORY COMMITTEE No. 55-04 INTERNATIONAL COMMITTEE No. 30-04 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 21-04 MONEY LAUNDERING RULES WORKING GROUP No. 18-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 52-04 TRANSFER AGENT ADVISORY COMMITTEE No. 50-04 RE: OFAC UPDATE

The Treasury's Office of Foreign Assets Control (OFAC) issued a bulletin today adding a number of names and entities to its SDN list as specially designated foreign narcotics traffickers ([SDNTK]s) under the Foreign Narcotics Kingpin Designation Act. Their assets must be blocked immediately.¹ The following names and entities have been added to OFAC's SDNs list: ARELLANO FELIX, Eduardo Ramon (a.k.a. ARELLANO FELIX, Javier Eduardo); DOB 10 Nov 1956; POB Mexico (individual) [SDNTK] ARELLANO FELIX, Francisco Javier (a.k.a. ARELLANO FELIX, Javier; a.k.a. BELTRAN MEZA, Ramon; a.k.a. DIAZ MEDINA, Javier; a.k.a. LARA ALVAREZ, Jose Luis); DOB 21 Nov 1969; alt. DOB 12 Dec 1969; POB Culiacan, Sinaloa, Mexico (individual) [SDNTK] ARELLANO FELIX ORGANIZATION (a.k.a. AFO; a.k.a. TIJUANA CARTEL), Mexico [SDNTK] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website.

2 CARRILLO FUENTES ORGANIZATION (a.k.a. CFO; a.k.a. JUAREZ CARTEL), Mexico [SDNTK] MIRCHI, Iqbal (a.k.a. MAMEN, Mohamed Iqbal; a.k.a. MEMON, Iqbal Mohammed; a.k.a. MERCHANT, Iqbal); DOB 25 Apr 1950, alt DOB 12 Aug 1959, alt DOB 13 Feb 1959; POB Bombay, India; passports C-602033 (India), G-679302 (United Arab Emirates), H-825326 (United Arab Emirates) (individual) [SDNTK] NEMBHARD, Norris (a.k.a. NEMHARD, Norris; a.k.a. "DEDO;" a.k.a. "DIDO"); DOB 5 Jan 1952, alt. DOB 5 Jan 1951, alt. DOB 12 May 1954; POB Jamaica (individual) [SDNTK] NOORZAI, Haji Bashir (a.k.a. BISHR, Haji); DOB 1961; POB Afghanistan (individual) [SDNTK] RAMCHARAN, Leebert (a.k.a. MARSHALL, Donovan; a.k.a. RAMCHARAM, Leebert; a.k.a. RAMCHARAN, Liebert); DOB 28 Dec 1959; POB Jamaica (individual) [SDNTK] VALENCIA CORNELIO, Armando (a.k.a. CORNELIO VALENCIA, Armando; a.k.a. VALENCIA CABALLERO, Elias Armando; a.k.a. VALENCIA PENA, Armando); DOB 15 Jun 1954, alt. DOB 28 Nov 1959; POB Mexico (individual) [SDNTK] ZEVALLOS GONZALES, Fernando Melciades (a.k.a. GONZALES, Hernan; a.k.a. ZEVALLOS GONZALEZ, Fernando); DOB 8 Jul 1957; POB Juanjui, San Martin, Peru; LE 07552116 (Peru) (individual) [SDNTK] In addition, all property and interests in property that are owned or controlled by the following. Although they are not now SDNTKs, their names have been integrated into OFAC's SDN list with the descriptor "[BPI-SDNTK]" to indicate that their property and interests in property are currently blocked: AERO CONTINENTE (USA) INC. (a.k.a. AERO

CONTINENTE, INC.), 2858 NW 79 Avenue, Miami, Florida 33122; Business Registration Document # P94000013372 (Florida, U.S.A.); US FEIN: 65-0467983 [BPI- SDNTK] AERO CONTINENTE S.A. (a.k.a. AERO CONTINENT S.A.), Jr. Francisco Bolognesi 125, Piso 16, Miraflores, Lima 18, Peru; Av. Grau 602 D, Barranco, Lima, Peru; Plaza Camacho TDA 3-C, Camacho, Lima, Peru; Av. Antunez de Mayolo 889, Los Olivos, Lima, Peru; Av. Pardo 605, Miraflores I-Pardo, Lima, Peru; Av. Camino Real 441, San Isidro, Lima, Peru; Av. Arequipa 326, Santa Beatriz, Lima, Peru; Av. Benavides 4581, Surco I, Lima, Peru; Av. Saenz Pena 184, Callao, Lima, Peru; Jr. Rufino 3 Torrico 981, Lima, Peru; Av. Enrique Llosa 395-A, Magdalena, Lima, Peru; Av. Larco 123-2 Do Piso, Miraflores II-Larco, Lima, Peru; Av. Peru 3464, San Martin de Porres, Lima, Peru; C.C. San Miguel Shopping Center, TDA. 50 - Av. La Mar 2291, San Miguel, Lima, Peru; Av. La Encalada 1587, (C.C. El Polo Block A Oficina 213), Surco II-C.C. El Polo, Lima, Peru; Av. Jose Pardo 601, Miraflores, Lima, Peru; Av. Benavides 4581, Surco I, Lima, Peru; Av. Peru 3421, San Martin, Lima, Peru; Av. Grau 624, Barranco, Lima, Peru; Av. La Marina 2095, San Miguel, Lima, Peru; Sta Catalina 105 A-8, Arequipa, Peru; Jr. 9 de Diciembre 160, Ayacucho, Peru; Jr. 2 de Mayo 381, Cajamarca, Peru; Calle San Jose 867- 879, Chiclayo, Peru; Portal de Carnes 254, Cusco, Peru; Jr. Prospero 232, Iquitos, Peru; Calle San Roman 175, Juliaca, Peru; Jr. Libertad 945-951, Piura, Peru; Leon Velarde 584, Puerto Maldonado, Peru; Jr. 7 de Junio 861, Pucallpa, Peru; Alonso de Alvarado 726, Rioja, Peru; Calle Apurimac 265, Tacna, Peru; Jr. Moyobamba 101, Tarapoto, Peru; Jr. Pizarro 470, Trujillo, Peru; Av. Tumbes 217, Tumbes, Peru; Jr. Libertad 139, Yurimaguas, Peru; 8940 N.W. 24 Terrace, Miami, FL 33172; Thames 2406 (CP 1425) C.F., Buenos Aires, Argentina; Calle 90 No. 11A-41 Piso 5, Edif. Nipon Center-Bogota, Bogota, Colombia; Av. Amazonas No. 22-11B Y Veintimilla-Quito, Quito, Ecuador; Av. 11 De Septiembre No. 2155, Torre B Oficina 1204, Santiago, Chile; Boyaca 1012 Y P. Icaza, Guayaquil, Ecuador; Av. 27 De Febrero No. 102, Edif Miguel Mejia Urr. El Vergel, Santo Domingo, Dominican Republic; Av. San Felipe, Torre Center Coinasa, Piso 2 Oficina 22-A La Castellana, Caracas, Venezuela; Dreieich, Germany; Cordoba, Argentina; Victoria, Australia; Ontario, Canada; Madrid, Spain; Paris, France; Heemstede, Holland; Kfar Saba, Israel; Milan, Italy; Tokyo, Japan; Mexico City, Mexico; Auckland, New Zealand; Lisbon, Portugal; London, United Kingdom; Taipei, Taiwan; RUC # 20108363101 (Peru); NIT # 8300720300 (Colombia); Business Registration Document # F01000003035 (Florida, U.S.A.); US FEIN: 55-2197267 [BPI- SDNTK] AVIANDINA S.A.C., Lima, Peru; RUC # 20423916541 (Peru) [BPI- SDNTK] CARGO AIRCRAFT LEASING CORP., 2310 NW 55TH Court, Suite 120, Ft. Lauderdale, Florida 33309; Business Registration Document # 93000004034 (Florida, U.S.A.); US FEIN: 65-0389435 [BPI-SDNTK] DESME HURTADO, Maximo Zadi (a.k.a. DESME, Zadi), c/o AVIANDINA S.A.C.; c/o SISTEMA DE DISTRIBUCION MUNDIAL S.A.C.; DOB 21 Aug 1958; LE 06367724 (Peru) (individual) [BPI-SDNTK] IAC INTERNATIONAL INC. (a.k.a. I A C INTERNATIONAL INC.; a.k.a. INTERNATIONAL AIRLINE CONSULTING), 8940 NW 24 TERRACE, Miami, Florida 33122; Business Registration Document # P9800004558 (Florida, U.S.A.); US FEIN: 65-0842701 [BPI-SDNTK] 4 INTERNATIONAL PACIFIC TRADING, INC., 2858 NW 79 Avenue, Miami, Florida 33122; Business Registration Document # V16155 (Florida, U.S.A.); US FEIN: 65-0315268 [BPI-SDNTK] MEJIA MAGNANI, John Yvan (a.k.a. MEJIA MAGNANI, Jhon; a.k.a. MEJIA MAGNANI, John Ivan), c/o AERO CONTINENTE S.A., Lima, Peru; c/o SISTEMA DE DISTRIBUCION MUNDIAL S.A.C.; DOB 20 Apr 1966; LE 07541863 (Peru) (individual) [BPI-SDNTK] MORALES ANDRADE, Carlos Enrique, c/o AERO CONTINENTE S.A., Lima, Peru; DOB 30 Aug 1954; LE 08779161 (Peru) (individual) [BPI- SDNTK] SISTEMA DE DISTRIBUCION MUNDIAL, S.A.C. (a.k.a. WORLD DISTRIBUTION SYSTEM), Avenida Jose Pardo No. 601, Piso 11, Miraflores, Lima 18, Peru; RUC # 20458382779 (Peru) [BPI-SDNTK] ZEVALLOS GONZALES, Lupe Maritza, c/o AERO CONTINENTE S.A., Lima, Peru; DOB 17 Sept 1961; LE 07607833 (Peru) (individual) [BPI- SDNTK] ZEVALLOS GONZALES, Milagros Angelina, c/o AERO CONTINENTE S.A., Lima, Peru; c/o SISTEMA DE DISTRIBUCION MUNDIAL S.A.C., Lima, Peru; DOB 12 Aug

1968; LE 07617157 (Peru) (individual) [BPI-SDNTK] ZEVALLOS GONZALES, Winston Ricardo (a.k.a. ZEVALLOS GONZALES, Ricardo), c/o AERO CONTINENTE S.A., Lima, Peru; DOB 11 May 1959; SSN 592-29-5509; LE 07942932 (Peru) (individual) [BPI- SDNTK] All of OFAC's SDN material has been updated accordingly as has OFAC's program brochure on Narcotics. Robert C. Grohowski Associate Counsel

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.