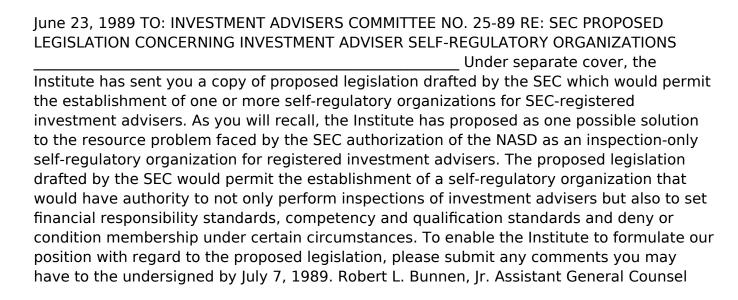


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SEC PROPOSED LEGISLATION CONCERNING INVESTMENT ADVISER SELF-REGULATORY ORGANIZATIONS



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