

MEMO# 1506

October 31, 1989

REPLY TO WALL STREET JOURNAL STORY OCTOBER 27, 1989: "INVESTORS YANK BILLIONS FROM JUNK FUNDS"

October 31, 1989 TO: BOARD OF GOVERNORS NO. 67-89 MEMBERS - ONE PER COMPLEX
NO. 34-89 DIRECT MARKETING COMMITTEE NO. 33-89 PUBLIC INFORMATION COMMITTEE
NO. 30-89 SALES FORCE MARKETING COMMITTEE NO. 33-89 SHAREHOLDER
COMMUNICATIONS COMMITTEE NO. 27-89 RE: Reply to Wall Street Journal Story October
27, 1989: "Investors Yank Billions From Junk Funds"

_____ Enclosed is a letter to the
Managing Editor of the Wall Street Journal protesting the recent inaccurate reporting on
high yield bond funds. L. Erick Kanter Vice President Public Information and Marketing

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