

MEMO# 4266

November 19, 1992

CHICAGO BOARD OPTIONS EXCHANGE PROPOSAL TO LIST OPTIONS ON CLOSED-END COUNTRY FUNDS

November 19, 1992 TO: CLOSED-END FUND COMMITTEE NO. 30-92 RE: CHICAGO BOARD
OPTIONS EXCHANGE PROPOSAL TO LIST OPTIONS ON CLOSED-END COUNTRY FUNDS

_____ The Chicago Board Options
Exchange ("CBOE") has filed a request with the SEC for approval to list options on shares of
two closed-end funds: the Brazil Fund and the Growth Fund of Spain. The shares of these
funds trade on the New York Stock Exchange. The SEC has published the attached release
soliciting comment on the CBOE's proposal. Comments on the CBOE's proposal are due by
December 4, 1992. Please provide me with your comments on the proposal for possible
inclusion in an Institute letter by November 30, 1992. My direct number is 202/955-3523.
Amy B.R. Lancellotta Associate Counsel Attachment

Copyright © by the Investment Company Institute. All rights reserved. Information may be
abridged and therefore incomplete. Communications from the Institute do not constitute, and
should not be considered a substitute for, legal advice.