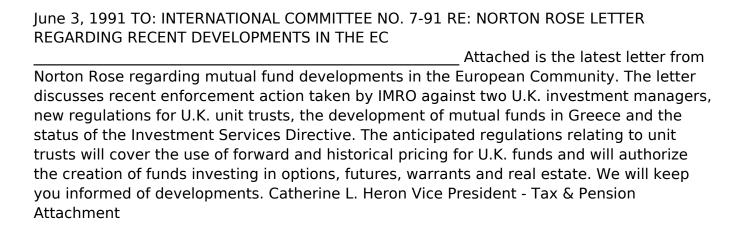


MEMO# 2808

June 3, 1991

NORTON ROSE LETTER REGARDING RECENT DEVELOPMENTS IN THE EC



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