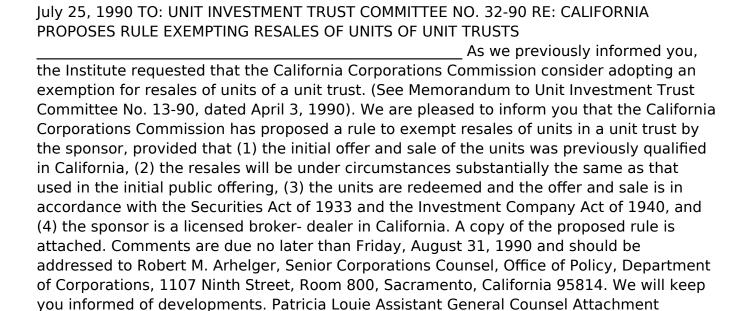


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CALIFORNIA PROPOSES RULE EXEMPTING RESALES OF UNITS OF UNIT TRUSTS



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