

**MEMO# 11751**

March 22, 2000

## **CONFERENCE CALL ON DOL'S VOLUNTARY FIDUCIARY CORRECTION PROGRAM - APRIL 6, 2000, 2:00 PM EST**

1 See Institute Memorandum to Pension Members No. 18-00 and Pension Operations Advisory Committee No. 19-00, dated March 21, 2000. [11751] March 22, 2000 TO: PENSION COMMITTEE No. 20-00 PENSION OPERATIONS ADVISORY COMMITTEE No. 20-00 RE: CONFERENCE CALL ON DOL'S VOLUNTARY FIDUCIARY CORRECTION PROGRAM - APRIL 6, 2000, 2:00 PM EST

\_\_\_\_\_ The Department of Labor recently established the Voluntary Fiduciary Correction Program, under which persons potentially liable for a fiduciary breach may correct the breach and avoid penalties under ERISA and investigation by the Department.<sup>1</sup> A conference call has been scheduled for Thursday, April 6, 2000 at 2:00 p.m. EST to discuss whether the Program raises issues that the Institute should address in a comment letter. Comments to the Program must be submitted by May 15, 2000. If you would like to participate on this call, please fill out the response form below and send it to Daniel Ayers by Tuesday, April 4, 2000. If you have any questions or comments, please contact Russ Galer at (202) 326-5835 or myself at (202) 326-5837. Thomas T. Kim Assistant Counsel RESPONSE FORM FOR INSTITUTE CONFERENCE CALL ON DOL'S VOLUNTARY FIDUCIARY CORRECTION PROGRAM THURSDAY, APRIL 6, 2000 AT 2:00 PM EST Please fax this form by Tuesday, April 4, 2000 to Daniel Ayers at (202) 326-5839 to sign-up for the call. To participate on the call, dial (888) 727-2950 and ask for the Investment Company Institute call, confirmation number 3623647. \_\_\_\_\_

Committee Member Company Phone Number \_\_\_\_\_