

MEMO# 1292

July 27, 1989

OKLAHOMA ADOPTS NEW REGISTRATION RULE

July 27, 1989 TO: STATE SECURITIES MEMBERS NO. 27-89 RE: OKLAHOMA ADOPTS NEW REGISTRATION RULE _____ The Oklahoma Department of Securities recently adopted Rule R-305, Registrations in General, effective July 14, 1989 which affects the renewal process. As a result of the rule change, renewals must be made by qualification pursuant to Section 304 of the Oklahoma Securities Act, although initial registration statements still register by coordination pursuant to Section 303 of the Act. According to a staff member of the Department, a renewal may now be filed on or before the expiration date of the current registration. Previously, all renewals were required to be on file ten days in advance of the expiration date. As a reminder, the following documents are required for renewal in Oklahoma: . Form U-1 (which must reflect renewal pursuant to Section 304 of the Act), . Form U-2, . Form U-2A, . Copy of the most current prospectus, and . The appropriate fee. Previously filed documents, if accurate, may be incorporated by reference. You should also note that the Oklahoma Securities Commission has adopted a policy of requiring rescission offers for failure to renew on a timely basis. Patricia Louie Assistant General Counsel

Source URL: <https://icinew-stage.ici.org/memo-1292>

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.