

MEMO# 8950

May 30, 1997

1997 MUTUAL FUND FACT BOOK

May 30, 1997 TO: BOARD OF GOVERNORS No. 36-97 BROKER/DEALER ASSOCIATE MEMBERS No. 11-97 DIRECT MARKETING COMMITTEE No. 15-97 INDUSTRY STATISTICS COMMITTEE No. 10-97 INVESTMENT ADVISER ASSOCIATE MEMBERS No. 18-97 MARKETING POLICY COMMITTEE No. 17-97 PRIMARY CONTACTS - MEMBER COMPLEX No. 34-97 PUBLIC INFORMATION COMMITTEE No. 18-97 RESEARCH COMMITTEE No. 12-97 SALES FORCE MARKETING COMMITTEE No. 15-97 SHAREHOLDER COMMUNICATIONS COMMITTEE No. 10-97 FACT BOOK SUBSCRIBERS RE: 1997 Mutual Fund Fact Book

Enclosed is your copy of the 1997 Mutual Fund Fact Book, which has been revised and includes more of the Institute's economic policy research and additional surveys. This reference book remains divided into two sections: text and data. The text covers mutual fund developments in 1996, the fund industry's history, educational information about funds, and recent trends in mutual fund ownership and shareholder behavior. The data section includes detailed tables on year-end statistics, including net new cash flow, sales, assets, redemptions, and exchanges, classified by investment objective and other criteria. This edition of the Fact Book features new information on mutual funds in the retirement market and how mutual funds are organized and operated. To order additional copies, please call Michell Worthy at 202/326-5872. For questions about the book's content, please call Tony Dresden, Assistant Vice President of Public Information, at 202/326-5870. Julie Domenick Senior Vice President Public Affairs Enclosure

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