

MEMO# 1672

January 19, 1990

NEW JERSEY QUALIFIED INVESTMENT FUND CERTIFICATION FORM

January 19, 1990 TO: TAX MEMBERS NO. 3-90 MONEY MARKET FUND CHIEF EXECUTIVE
OFFICERS NO. 2-90 RE: NEW JERSEY QUALIFIED INVESTMENT FUND CERTIFICATION FORM

As we previously informed you, New Jersey permits pass-through treatment for "qualified investment funds" that (1) advise shareholders on or before January 31 that distributions for the prior calendar year qualify for exclusion from gross income and (2) provide the proper certification to the State by February 15. (See Institute Memoranda to Tax Members No. 23-88 and Money Market Fund Chief Executive Officers No. 4-88, dated April 20, 1988; and to SEC Rules Members No. 61-87 and Tax Members No. 49-87, dated December 17, 1987.) Attached is a copy of the New Jersey form entitled Certification of Qualified Investment Fund. For calendar year 1989 qualification, New Jersey law requires that the form be filed with the State by February 15, 1990. The conditions for treatment as a qualified investment fund are set forth on the form. Any questions regarding this form or its filing may be directed to Sheri B. Silverstein, Tax Counselor, New Jersey Division of Taxation at (609) 292-5994. We will keep you informed of developments. Keith D. Lawson Assistant General Counsel Attachment KDL:bmb

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