

MEMO# 2312

November 6, 1990

NOVEMBER 12 MEETING

***** NOTE - THIS MEMO
WAS VOIDED AND WAS NEVER SENT TO MEMBERS DO NOT SEND THIS MEMO!!!!!!!!!!!!!!

***** November 6, 1990 TO:
MONEY MARKET FUNDS AD HOC COMMITTEE NO. 3-90 RE: NOVEMBER 12 MEETING

_____ In addition to discussing
recommendations for the regulation of tax-exempt money market fund at the November 12
meeting of the ad hoc committee, at the request of certain members of the committee, we
will also reconsider whether ratings from an NRSRO could serve as an alternative to the
specific quality standards set forth in Rule 2a-7. Attached for your information is a letter
submitted to the SEC by a fund sponsor requesting this alternative. Amy B.R. Lancellotta
Assistant General Counsel Attachment

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