**MEMO# 12779** 

October 23, 2000

## SEC STAFF RELEASES INTERPRETIVE **GUIDANCE FOR REGULATION FD**

[12779] October 23, 2000 TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 29-00 SEC RULES COMMITTEE No. 124-00 RE: SEC STAFF RELEASES INTERPRETIVE GUIDANCE FOR REGULATION FD The staff of the Securities and Exchange Commission's Division of Corporation Finance makes available on the SEC's web site its Telephone Interpretations Manual, which includes answers to some frequently asked questions about Regulation FD. The fourth supplement to the manual contains new interpretations issued by members of the staff in response to recent telephone inquiries they received concerning Regulation FD. The SEC has stated that the staff's responses to these FAQs are informal in nature, may change without notice, and do not necessarily represent the views of the Commission. The staff's guidance on Regulation FD may be accessed at http://www.sec.gov/offices/corpfin/phonits4.htm. Doretha VanSlyke Zornada Assistant Counsel

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