

**MEMO# 7862**

May 14, 1996

## **DRAFT INSTITUTE COMMENT LETTER ON NASD BANK BROKER-DEALER RULES**

May 14, 1996 TO: BANK AND TRUST ADVISORY COMMITTEE No. 14-96 RE: DRAFT INSTITUTE  
COMMENT LETTER ON NASD BANK BROKER-DEALER RULES

\_\_\_\_\_ Enclosed  
please find the Institutes draft comment letter on the NASD proposal filed with the  
Securities and Exchange Commission to revise rules governing member sales activities on  
bank premises and an ICI memorandum summarizing the key points in the draft letter. We  
will keep you informed of developments. Diane M. Butler Director - Operations & Fund  
Custody Enclosures

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