

MEMO# 8771

April 11, 1997

SEC STAFF REQUIRES CLOSED-END FUND TO INCLUDE SHAREHOLDER PROPOSAL RECOMMENDING THAT BOARD CONSIDER OPEN-ENDING FUND

April 11, 1997 TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 15-97 RE: SEC
STAFF REQUIRES CLOSED-END FUND TO INCLUDE SHAREHOLDER PROPOSAL
RECOMMENDING THAT BOARD CONSIDER OPEN-ENDING FUND

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