

MEMO# 1528

November 8, 1989

VIRGINIA LEGISLATIVE UPDATE

November 8, 1989 TO: UNIT INVESTMENT TRUST COMMITTEE NO. 76-89 RE: VIRGINIA LEGISLATIVE UPDATE _____ As we have previously informed you, the Institute is seeking legislation in Virginia which would eliminate the requirement that unit investment trusts annually amend their registration statements and pay annual fees. (See Memorandum to Unit Investment Trust Committee No. 72-89, dated October 30, 1989.) We are considering contacting Delegate George H. Heilig, Jr. (Democrat, District 86) to act as sponsor ("patron") for our bill. Delegate Heilig is a member of the Committee on Corporations, Insurance and Banking and was the patron of the legislation which repealed the manual exemption last year. The following information would be helpful in assisting the Institute in securing passage of the proposed legislation: 1. Contacts in the Norfolk, Virginia area that would be willing to meet with Delegate Heilig, particularly those with ties to the Democratic party; 2. Whether or not you have branch offices in the Norfolk, Virginia area and a contact within that office; and 3. Contacts in Virginia that would be willing to assist in the lobbying efforts. If possible, please provide this information to me by Wednesday, November 15, 1989. My fax number is (202) 659-1519. Thank you for your assistance in this matter and we will keep you informed of further developments. Patricia Louie Assistant General Counsel