

**MEMO# 3168**

October 4, 1991

## CONGRESS AGREES ON SEC REGISTRATION FEE INCREASE

October 4, 1991 TO: MEMBERS - ONE PER COMPLEX NO. 48-91 CLOSED-END MEMBERS - ONE PER COMPLEX UNIT INVESTMENT TRUST SPONSOR MEMBERS - VOTING OFFICER RE: CONGRESS AGREES ON SEC REGISTRATION FEE INCREASE

On October 3, both Houses of Congress agreed to and passed legislation that raises registration fees under Section 6(b) of the Securities Act to 1/32 of 1% of the offering price of the securities registered. (Last year the fees were set at 1/40 of 1%.) The bill now goes to the President and will become effective upon his signature. We will keep you informed of developments. Craig S. Tyle  
Deputy General Counsel

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