

MEMO# 3474

January 24, 1992

MEETING ON SIGNATURE GUARANTEE RULE - JANUARY 31, 1992

January 24, 1992 TO: TRANSFER AGENT ADVISORY COMMITTEE NO. 5-92 RE: MEETING ON
SIGNATURE GUARANTEE RULE - JANUARY 31, 1992

By now you should have received (or should soon receive) an ICI memo mailed on Tuesday of this week announcing adoption of the SEC's rule proposal regarding acceptance of signature guarantees (memo to SEC Rules Members No. 2-92, Operations Members No. 2-92, Transfer Agent Advisory committee No. 2-92 dated January 17, 1992). There are many problems and issues that confront mutual funds and their transfer agents in connection with compliance with this new rule, which becomes effective on February 24, 1992. A special meeting will be held on Friday of next week (January 31) to identify these problems and consider possible solutions and approaches to compliance. The meeting will begin at 10:00 a.m. in the 6th Floor conference room of the Investment Company Institute, 1600 M Street N.W., Washington, D.C. 20036. Lunch will be provided. Please let us know whether you will attend this meeting by calling either: Rita Pemberton, 202/955-3551, Kathy Joaquin, 202/955-3585, or Don Boteler, 202/955-3552. You may also respond by fax (202/293-1058) to Rita Pemberton. Please respond as soon as possible and give us the name of your designee if you will not attend personally. We must hear from you by Tuesday, January 28 if you plan to attend. Thank you in advance for your prompt response. Donald J. Boteler Assistant Vice President - Operations