

MEMO# 6762

March 15, 1995

APRIL 10 MEETING TO DISCUSS INVESTMENT ADVISOR TAX ISSUES

March 15, 1995 TO: TAX COMMITTEE No. 14-95 TASK FORCE ON INVESTMENT
ADVISOR/DISTRIBUTOR TAX ISSUES RE: APRIL 10 MEETING TO DISCUSS INVESTMENT
ADVISOR TAX ISSUES

_____ The Institute
has scheduled a meeting to discuss recent developments concerning tax issues of
particular interest to investment advisers and distributors. The meeting will focus on three
items: 1. The status of IRS audits of fund start-up expenses; 2. The current IRS position
concerning expense waivers and reimbursements, as well as the industry's response; and
3. Issues arising from fund bail-outs and IRS inquiries concerning financial assistance
provided to funds. The meeting will be held on Monday, April 10, 1995 at the Institute's
Offices at 1401 H Street, N.W. Washington, D.C., beginning at 1:30 p.m. Lunch will be
available before the meeting, beginning at 12:30. Please indicate on the attached form if
you plan to attend. Peter J. Cinquegrani Assistant Counsel - Tax Attachment Please fax this
portion to Lisa Rand, Investment Company Institute, 202-326-5841. Meeting to Discuss
Investment Advisor Tax Issues 1:30 p.m., Monday April 10, 1995 Investment Company
Institute I (We) plan to attend the Meeting ATTENDEE(S) Please check here if you would like
to join us for lunch. COMPANY NAME Please check here if you need special services due to a
disability.

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