

MEMO# 17614

June 2, 2004

OFAC UPDATE

[17614] June 2, 2004 TO: COMPLIANCE ADVISORY COMMITTEE No. 56-04 INTERNATIONAL COMMITTEE No. 31-04 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 22-04 MONEY LAUNDERING RULES WORKING GROUP No. 19-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 53-04 TRANSFER AGENT ADVISORY COMMITTEE No. 51-04 RE: OFAC UPDATE Treasury's Office of Foreign Assets Control (OFAC) issued a bulletin today adding five branches of Al-Haramain and an individual to its list of specially designated global terrorists (SDGTs).¹ Their assets must be blocked immediately. As a result, the following entities have been added to the SDGT list: AL-HARAMAIN : Afghanistan Branch, Afghanistan [SDGT] AL-HARAMAIN : Albania Branch, Ibran Tomini street, #58, Tirana, Albania [SDGT] AL-HARAMAIN : Bangladesh Branch, House 1, Road 1, S-6, Uttara, Dhaka, Bangladesh [SDGT] AL-HARAMAIN : Ethiopia Branch, Woreda District 24 Kebele Section 13, Addis Ababa, Ethiopia [SDGT] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 AL-HARAMAIN : The Netherlands Branch (a.k.a STICHTING AL HARAMAIN HUMANITARIAN AID), Jan Hanzenstraat 114, 1053SV, Amsterdam, The Netherlands [SDGT] AL-AQIL, Aqeel Abdulaziz; DOB 29 Apr 1949 (individual) [SDGT] All of OFAC's SDN material has been updated accordingly, as has OFAC's program brochure on Terrorism. Robert C. Grohowski Associate Counsel