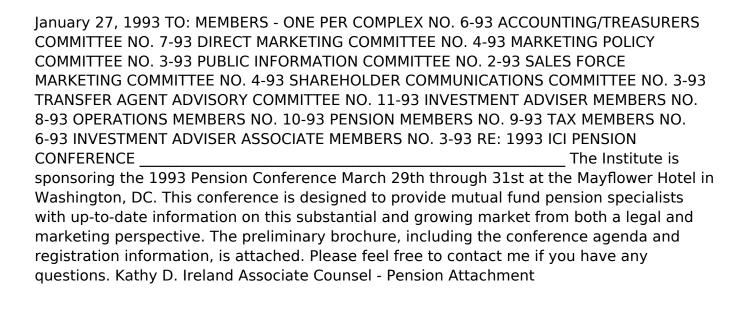


MEMO# 4451

January 27, 1993

1993 ICI PENSION CONFERENCE



Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.