

MEMO# 9714

February 25, 1998

9TH ANNUAL GLOBALISATION OF MUTUAL FUNDS CONFERENCE, MAY 3-6, 1998

[9714] February 25, 1998 TO: ACCOUNTING/TREASURERS COMMITTEE No. 8-98 DIRECT MARKETING COMMITTEE No. 4-98 INTERNATIONAL MEMBERS No. 6-98 MARKETING POLICY COMMITTEE No. 5-98 OPERATIONS MEMBERS No. 7-98 PENSION MEMBERS No. 15-98 PRIMARY CONTACTS - MEMBER COMPLEX No. 9-98 RESEARCH COMMITTEE No. 7-98 SALES FORCE MARKETING COMMITTEE No. 4-98 SEC RULES MEMBERS No. 14-98 TAX MEMBERS No. 9-98 RE: 9TH ANNUAL GLOBALISATION OF MUTUAL FUNDS CONFERENCE, MAY 3-6, 1998

Attached is the conference brochure for the 9th annual conference on the Globalisation of Mutual Funds, to be held in Bermuda at the Southampton Princess Hotel, May 3-6, 1998. This conference is sponsored by the Investment Company Institute and the International Bar Association. This year's conference will address a variety of global issues from both the legal and business perspective. Our program includes panels on Investment Opportunities in the Emerging Markets of Africa, Indonesia and Russia; Advent and Impact of the Euro; Internet Update: Latest Developments; Fund Ranking and Performance Reporting: A Comparative Analysis; Defined Contribution Plans in Europe: Regulatory, Tax and Marketing Developments; Use of Central Depository in Emerging Markets and Keeping the Compliance Officer Happy in Multiple Jurisdictions: The Challenges of Central Control. As in past years, the conference speakers will represent a cross-section of mutual fund business executives, attorneys, accountants and regulators from the U.S. and a variety of other countries. Conference attendees also will represent a wide number of different disciplines from different geographic locations and ample opportunity will be provided for social interaction among attendees and speakers. To register for the conference, please fill in and return the registration form (located in the enclosed brochure) with a check made payable to the Investment Company Institute for the appropriate fee. Space for this conference is limited, and slots fill quickly so we encourage you to register as soon as possible. If you have any questions regarding registration, please call the Institute's Conference Division at 202/326-5968. We look forward to seeing you in Bermuda. Mary S. Podesta Associate Counsel Attachment