

MEMO# 18506

February 4, 2005

FEBRUARY 11 CONFERENCE CALL ON DOL PROHIBITED TRANSACTION EXEMPTION REFORM

[18506] February 4, 2005 TO: PENSION COMMITTEE No. 5-05 PENSION OPERATIONS ADVISORY COMMITTEE No. 5-05 RE: FEBRUARY 11 CONFERENCE CALL ON DOL PROHIBITED TRANSACTION EXEMPTION REFORM A conference call has been scheduled for Friday, February 11, 2005 at 2:00 p.m. Eastern Time to discuss approaches to prohibited transaction exemption (PTE) reform. The Department of Labor, as part of a long-term project, is reviewing its prohibited transaction exemption procedures. This review covers, among other things, the complexity of the rules and the extent to which the rules overlap, duplicate or conflict with other laws. During the call, we plan to discuss approaches to improve the PTE process. If you would like to participate in the call, please fax the attached response form to Brenda Turner (at 202-326-5841) or, alternatively, send an email to bturner@ici.org by Thursday, February 10, 2005. To participate in this call, dial 888-391-6569 and enter passcode 21336. If you have any questions, please contact the undersigned at 202-326-5837 or tkim@ici.org. Thomas T. Kim Associate Counsel
Attachment (in .pdf format)

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