

MEMO# 1935

May 22, 1990

INVESTMENT ADVISER REGISTRATION IN MARYLAND POSTPONED UNTIL OCTOBER

May 22, 1990 TO: INVESTMENT ADVISER MEMBERS NO. 21-90 INVESTMENT ADVISER ASSOCIATE MEMBERS NO. 20-90 RE: INVESTMENT ADVISER REGISTRATION IN MARYLAND POSTPONED UNTIL OCTOBER _____ The Maryland Division of Securities has confirmed that they are in the process of writing regulations to implement the statutory requirement for investment adviser registration in Maryland. It is anticipated that the rules will be in final form by July, which will make the requirement for investment adviser registration effective as of October 1, 1990. The anti-fraud and disclosure requirements are presently in effect as they have been since July 1989. We will keep you informed of further developments. Susan S. Burgess Legal Assistant SSB:bmb

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