

**MEMO# 2180**

September 12, 1990

## **PRESIDENTIAL SUCCESSION**

September 12, 1990 TO: BOARD OF GOVERNORS NO. 65-90 RE: PRESIDENTIAL SUCCESSION \_\_\_\_\_ As you will recall, at the January meeting of the Board a Committee was appointed to recommend a successor to Dave Silver as President of the Institute on his retirement in 1991. It was understood that the Committee would report to the Board at the October 1990 meeting with a recommendation. As I will more fully report to you at the October meeting the Committee, after a careful and deliberate process, has fulfilled its mandate and has a recommendation. The process has involved a careful study of the office of the President leading to an updated job description, an articulation of the qualifications for the position, and extensive membership input at each step, including suggestions of nominees. At a meeting held yesterday, the Committee completed its work by unanimously agreeing on a nominee and, at a meeting last evening, the Executive Committee added its unanimous endorsement that Matthew Fink be named as the fourth President of the ICI when Dave retires. I believe that we have arrived at an excellent result, that the unanimity of views on the Committees was both enthusiastically and thoughtfully reached and also reflected the strong views of virtually all of the many members of the Institute who communicated with the Committee orally and in writing. As I stated at the outset, I will make a complete report at the October meeting, but I wanted to share with the Board the Committee's recommendation and the Executive Committee's endorsement at the earliest possible moment. Thomas R. Powers  
Chairman