

**MEMO# 9686**

February 18, 1998

## **MUTUAL FUND OWNERS**

[9686] February 18, 1998 TO: DIRECT MARKETING COMMITTEE No. 3-98 INDUSTRY STATISTICS COMMITTEE No. 3-98 OPERATIONS COMMITTEE No. 10-98 PENSION COMMITTEE No. 7-98 PRIMARY CONTACTS - MEMBER COMPLEX No. 7-98 PUBLIC INFORMATION COMMITTEE No. 4-98 SALES FORCE MARKETING COMMITTEE No. 3-98 SHAREHOLDER COMMUNICATIONS COMMITTEE No. 2-98 SMALL FUNDS COMMITTEE No. 3-98 RE: Mutual Fund Owners

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The enclosed issue of FUNDamentals reports that the number of U.S. households owning mutual funds is now 37.42 million, an increase of 1.8 percent over 1996 data. An estimated 65.52 million individuals owned a mutual fund in 1997. These findings are based on a survey of all U.S. households and include ownership of funds in money market, stock, bond and income, IRA, Keogh and employer-sponsored retirement plans. This publication is available on the Investment Company Institute web site at <http://www.ici.org>. Sandra J. West Assistant Vice President Research

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