

MEMO# 17664

June 10, 2004

MUTUAL FUND LEGISLATION INTRODUCED BY REPRESENTATIVE GILLMOR

[17664] June 10, 2004 TO: ACCOUNTING/TREASURERS MEMBERS No. 25-04 BOARD OF GOVERNORS No. 43-04 CLOSED-END INVESTMENT COMPANY MEMBERS No. 42-04 FEDERAL LEGISLATION MEMBERS No. 14-04 OPERATIONS MEMBERS No. 25-04 PENSION MEMBERS No. 31-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 58-04 PUBLIC COMMUNICATIONS COMMITTEE No. 21-04 SEC RULES MEMBERS No. 90-04 SMALL FUNDS MEMBERS No. 69-04 UNIT INVESTMENT TRUST MEMBERS No. 26-04 RE: MUTUAL FUND LEGISLATION INTRODUCED BY REPRESENTATIVE GILLMOR On June 3, Representative Gillmor (R-OH) introduced H.R. 4505, the "Mutual Fund Reform Act of 2004."¹ The bill has been referred to the House Committee on Financial Services. H.R. 4505 is identical to legislation introduced in February by Senators Peter Fitzgerald (R-IL), Carl Levin (D-MI), and Susan Collins (R-ME).² Rachel H. Graham Assistant Counsel 1 A copy of H.R. 4505 is available on the website of the Government Printing Office at http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=108_cong_bills&docid=f:h4505ih.txt.pdf. 2 For a summary of the Fitzgerald/Levin/Collins bill, see Institute Memorandum to Accounting/Treasurers Members No. 6-04, Board of Governors No. 14-04, Closed-End Investment Company Members No. 11-04, Federal Legislation Members No. 5-04, Investment Company Directors No. 10-04, Operations Members No. 10-04, Pension Members No. 13-04, Primary Contacts - Member Complex No. 17-04, Public Communications Committee No. 10-04, SEC Rules Members No. 26-04, Small Funds Members No. 20-04, and Unit Investment Trust Members No. 9-04 [17112], dated February 17, 2004.