

MEMO# 1454

October 5, 1989

SMALL FUNDS CONFERENCE - REMINDER NOVEMBER 15-17, 1989

October 5, 1989 TO: SMALL FUNDS MEMBERS NO. 8-89 RE: SMALL FUNDS CONFERENCE - REMINDER NOVEMBER 15-17, 1989

We wish to remind you that the Institute's annual Small Funds Conference is scheduled for November 15-17, 1989 at the Hotel del Coronado, 1500 Orange Avenue, Coronado, California 92118. For those of you who have never attended this meeting, the discussion sessions involve a free exchange of ideas and information between participants. The members who have attended tell us these sessions have been most valuable and provide important contacts for follow-up information. The Institute staff presents a thorough overview of its activities covering virtually all its departments. Thus, this conference provides an opportunity to be brought up to date on many important Institute matters affecting the industry as well as matters which may affect your particular fund group. As you can see from the preliminary agenda of topics, we are planning a most interesting meeting. Moreover, as in previous years, suggestions for discussion agenda items are warmly invited and a separate sheet is attached to the registration form for your comments. Please complete it now along with your registration form.

Preliminary Agenda

1. Proposed Tax Legislation A. Use of ex-dividend date for RIC income recognition purposes B. Increase in ordinary income minimum distribution rate from 97% to 98% C. Denial of loss as a result of payment of sales loads for exchanges within 30 days D. Indexation of capital assets 1. fund level 2. shareholder level 3. equity not debt 4. individuals not corporations E. Deductibility of mutual fund expenses -- 67(c) -2- 2.
- Proposed legislation to authorize self regulatory organizations for investment advisers 3.
- Possible IRA legislation 4. SEC Matters A. 12b-1/NASD regulation B. Newsletters - proposal for SEC interpretation C. SEC proposal requiring identification of portfolio managers D. SEC suggestion for management and discussion analysis for mutual funds E. Final SEC order in TIAA-CREF proceeding F. Possible revision of Rule 2a-7 for money market funds 5. ICI Mutual Insurance Company 6. Operations Matters A. EDGAR developments B. Check aging surveys C. Updated Transfer Agent Survey D. FundSERV/Networking automated settlement system E. Quality of Service project 7. "FUNDS" communications and information enhancements 8. Marketing Matters A. Institute "Channels of Distribution" Research B. Institute Market Penetration Research C. New Institute brochures and booklets

If you have any questions or wish to discuss the Conference in more detail, please do not hesitate to call me at 800/523- 0864. The meeting will begin on Thursday morning, November 16 and will continue through lunch on Friday, November 17. The Conference fee for members is \$65.00. In addition, there is a \$35.00 luncheon/dinner fee for spouses or guests. Please complete the attached green registration form and return it along with the registration fee to Rita Pemberton at the Institute by Friday, October 27, 1989. The Institute has reserved a

_____ NAME (Conference Registrant) TITLE
 _____ FIRM
 _____ ADDRESS
 _____ CITY STATE ZIP CODE
 TELEPHONE NO: (____) _____ REGISTRATION FEE: _____ \$65.00 for each
 Conference Registrant _____ \$35.00 for each spouse or guest Name of Spouse or Guest:
 _____ TOTAL FEES: \$ _____ (check enclosed) Please return this completed
 green registration form by Friday, October 27, 1989 to: Rita Pemberton Investment
 Company Institute 1600 M Street, N.W. - Suite 600 Washington, D.C. 20036 NOTE: Send the
 Room Reservation Request directly to the Hotel del Coronado by October 15, 1989. SMALL
 FUNDS CONFERENCE Hotel del Coronado Coronado, California November 15-17, 1989
 AGENDA ITEMS SHEET SUGGESTIONS FOR AGENDA:

[illegible]

Investment Company Institute 1600 M Street, N.W. - 6th Floor Washington, D.C. 20036

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