

MEMO# 1550

November 21, 1989

INSTITUTE SUBMISSION TO SEC ON UIT YIELD FORMULA

November 21, 1989 TO: UNIT INVESTMENT TRUST COMMITTEE NO. 79-89 RE: INSTITUTE
SUBMISSION TO SEC ON UIT YIELD FORMULA

_____ At meetings held on November 9 and November 20, a joint task force consisting of representatives of the Unit Investment Committee and the mutual fund industry reviewed the draft proposal on unit investment trust advertising prepared by the Unit Investment Trust Committee. As a result of those meetings, certain changes were made to the proposal, which was then submitted to and approved by the Institute's Executive Committee. Attached is a memorandum setting forth the changes made to the original proposal. A draft letter submitting the revised proposal to the SEC will be circulated shortly. Craig S. Tyle Associate General Counsel cc: Charles Fiumefreddo Richard Silver David Jones Charles Vieth Robert Zack John Zeschin

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