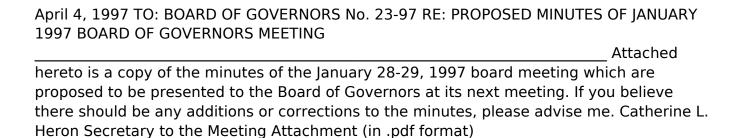


MEMO# 8773

April 4, 1997

PROPOSED MINUTES OF JANUARY 1997 BOARD OF GOVERNORS MEETING



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