

**MEMO# 18992**

July 1, 2005

# **OFFSHORE FUND CHARACTERISTICS SURVEY**

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [18992] July 1, 2005 TO: INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 14-05 RE: OFFSHORE FUND CHARACTERISTICS SURVEY The OFC Survey Task Force, led by Marc Scher of Merrill Lynch Investment Managers, has undertaken the job of updating the 2001 Offshore Fund Characteristics Survey questionnaire, so that the survey can be repeated in 2005. The purpose of the survey is to collect data on the types of offshore fund products publicly sold by IOAC members worldwide. The Task Force has reviewed and updated the Offshore Fund Characteristics Survey questionnaire used in 2001 so that it reflects the current business environment. In addition, the task force has developed a new section of the survey to collect data on the sale of U.S. registered funds to non-U.S. investors. Drafts of both the updated OFC Survey questionnaire and the new survey section are attached for your review. We welcome your comments on the draft questionnaires. Please contact Diane Butler at [butler@ici.org](mailto:butler@ici.org) or 202-326-5850 with your input by July 29, 2005. Your timely reply will help us to meet our goal, which is to have the final version of the OFC Survey available for completion on the ICI website this fall. I'm sure you will join us in thanking the OFC Survey Task Force for their efforts to date on this valuable project. Ghassan Hakim Diane Butler Franklin Templeton Director - Transfer Agency & Chairman - International Operations International Operations Advisory Committee Attachments (in .pdf format)

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