

MEMO# 1651

January 12, 1990

NOTICE OF MEETING CANCELLATION - JANUARY 18, 1990 NEW MEETING DATE: FEBRUARY 14, 1990

January 12, 1990 TO: INSURANCE COMPANY-DTC-FUND/SERV ADVISORY COMMITTEE NO. 1-90 RE: NOTICE OF MEETING CANCELLATION - JANUARY 18, 1990 NEW MEETING DATE: FEBRUARY 14, 1990 _____ This is to inform you that the January 18, 1990 meeting of the Insurance Company-DTC-FUND/SERV Advisory Committee has been cancelled and rescheduled for February 14, 1990. The purpose of the Institute establishing the Insurance Broker Advisory Committee is to set up a forum where operational matters that are of common interest to both insurance broker and mutual funds groups can be discussed. Previously, as many of you know, the Massachusetts Financial Services Company held meetings to address questions in this area. One of the major items of discussion for the February 14 meeting will be the use of the National Securities Clearing Corporation (NSCC) automated clearance/settlement system - FUNDSERV - by insurance company affiliated brokers. In this regard, presentations will be made by both NSCC and the Depository Trust Company (DTC) on participating in FUNDSERV utilizing either entity. NSCC and DTC will be looking to work with those insurance groups who are ready to volunteer to become participants. A number of mutual fund groups will be in attendance at the meeting to assist in the discussions. In addition to the FUNDSERV discussion, the meeting will be open to discuss other operational issues of concern. Bruce Avery Chairman

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