

MEMO# 1980

June 18, 1990

IRS COMBINES FORMS 1099-R AND W-2P FOR 1991

June 18, 1990 TO: PENSION MEMBERS NO. 28-90 OPERATIONS MEMBERS NO. 16-90
TRANSFER AGENT ADVISORY COMMITTEE NO. 16-90 RE: IRS COMBINES FORMS 1099-R AND
W-2P FOR 1991 _____ Last July, the IRS
announced a proposal to combine Forms 1099-R and W-2P for tax year 1991. (See Institute
Memorandum to Pension Members No. 38-89, Operations Members No. 26-89 and Transfer
Agent Advisory Committee No. 21-89, dated August 7, 1989.) The IRS announced today
that Form W-2P will be combined with Form 1099-R and will be designated Form 1099-R
beginning with the 1991 form which will be filed in 1992. A copy of IRS Announcement
90-79, including a draft of the new form, is attached. The draft Form 1099-R differs from the
form proposed last year in several respects. Checkboxes were added in Box 2b to indicate
"Taxable amount not determined" and to designate a "Total distribution." Boxes were
added to report local income tax information and any additional information the payer
desires to include. Finally, Announcement 90-79 provides that the recipient of the new Form
1099-R will be required to attach it to his or her Federal income tax return if the payer
shows Federal income tax withholding. The draft Form 1099-R is subject to review and
approval by the Office of Management and Budget. We will keep you informed of further
developments. W. Richard Mason Assistant General Counsel Attachment

Copyright © by the Investment Company Institute. All rights reserved. Information may be
abridged and therefore incomplete. Communications from the Institute do not constitute, and
should not be considered a substitute for, legal advice.