

MEMO# 1382

August 30, 1989

SMALL FUNDS CONFERENCE - NOVEMBER 15-17, 1989

August 30, 1989 TO: SMALL FUNDS MEMBERS NO. 5-89 RE: SMALL FUNDS CONFERENCE - NOVEMBER 15-17, 1989 _____ You are cordially invited to attend the annual Small Funds Conference which is scheduled for November 15-17, 1989 at the Hotel del Coronado, 1500 Orange Avenue, Coronado, California 92118. For those of you who have been regular attendees at the spring meeting and annual fall Small Funds Conference, you know the importance of these meetings in providing current information in the areas of SEC rules, tax and pension, operations, marketing and legislation. The meetings are very friendly in that attendees do not view each other as competitors but as colleagues. Good ideas are freely exchanged at the meetings, and through the year, as friends stay in touch with each other. In addition, it is a very good opportunity to meet and discuss matters with the Institute's senior staff. I strongly urge you to attend and bring one or more of your associates. The following is a preliminary agenda of items that will be discussed. In addition, as in previous years, suggestions for items are warmly invited and a separate sheet is attached to the registration form for your comments.

Preliminary Agenda

1. Proposed Tax Legislation A. Use of ex-dividend date for RIC income recognition purposes B. Increase in ordinary income minimum distribution rate from 97% to 98% C. Denial of loss as a result of payment of sales loads for exchanges within 30 days D. Indexation of capital assets
1. fund level 2. shareholder level 3. equity not debt 4. individuals not corporations
- E. Deductibility of mutual fund expenses -- 67(c)
2. Proposed legislation to authorize self regulatory organizations for investment advisers
3. Possible IRA legislation -2-
4. SEC Matters A. 12b-1/NASD regulation B. Newsletters - proposal for SEC interpretation C. SEC proposal requiring identification of portfolio managers D. SEC suggestion for management and discussion analysis for mutual funds E. Final SEC order in TIAA-CREF proceeding F. Possible revision of Rule 2a-7 for money market funds
5. ICI Mutual Insurance Company
6. Operations Matters A. EDGAR developments B. Check aging surveys C. Updated Transfer Agent Survey D. FundSERV/Networking automated settlement system E. Quality of Service project
7. "FUNDS" communications and information enhancements
8. Marketing Matters A. Institute "Channels of Distribution" Research B. Institute Market Penetration Research C. New Institute brochures and booklets

The meeting will begin on Thursday morning, November 16 and will continue through lunch on Friday, November 17. The Conference fee for members is \$65.00. In addition, there is a \$35.00 luncheon/dinner fee for spouses or guests. Please complete the attached green registration form and return it along with the registration fee to Rita Pemberton at the Institute by Friday, October 6, 1989. The Institute has reserved a block of rooms at varying rates depending upon the accommodations you select (see attached hotel Room Reservation Request) for the nights of November 15 and 16 (the Hotel del Coronado has also agreed to accept reservations three days prior to and

_____ NAME (Conference Registrant) TITLE
 _____ FIRM
 _____ ADDRESS
 _____ CITY STATE ZIP CODE
 TELEPHONE NO: (____) _____ REGISTRATION FEE: _____ \$65.00 for each
 Conference Registrant _____ \$35.00 for each spouse or guest Name of Spouse or Guest:
 _____ TOTAL FEES: \$ _____ (check enclosed) Please return this completed
 green registration form by Friday, October 6, 1989 to: Rita Pemberton Investment Company
 Institute 1600 M Street, N.W. - Suite 600 Washington, D.C. 20036 NOTE: Send the Room
 Reservation Request directly to the Hotel del Coronado by October 15, 1989. SMALL FUNDS
 CONFERENCE Hotel del Coronado Coronado, California November 15-17, 1989 AGENDA
 ITEMS SHEET SUGGESTIONS FOR AGENDA:

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