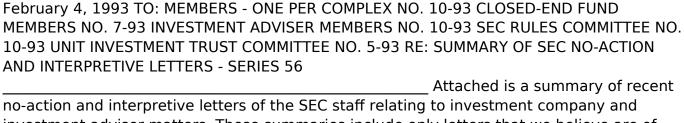


## MEMO# 4480

February 4, 1993

## SUMMARY OF SEC NO-ACTION AND INTERPRETIVE LETTERS - SERIES 56



no-action and interpretive letters of the SEC staff relating to investment company and investment adviser matters. These summaries include only letters that we believe are of interest or importance to members and do not necessarily contain all relevant facts. In view of these limitations, members should not rely on Institute summaries as an all-inclusive survey of staff letters in this area. A copy of the complete text of the summarized letters may be obtained from the Institute for the use of members and counsel by contacting Michael Branch at 202/955-3524. Frances M. Stadler Assistant Counsel Attachment

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.