

MEMO# 4594

March 15, 1993

CONFERENCE ON THE GLOBALISATION OF MUTUAL FUNDS

March 15, 1993 TO: ACCOUNTING/TREASURERS COMMITTEE NO. 14-93 DIRECT MARKETING COMMITTEE NO. 20-93 MARKETING POLICY COMMITTEE NO. 15-93 RESEARCH COMMITTEE NO. 10-93 SALES FORCE MARKETING COMMITTEE NO. 22-93 MEMBERS - ONE PER COMPLEX NO. 20-93 CLOSED-END FUND MEMBERS NO. 10-93 INTERNATIONAL MEMBERS NO. 7-93 INVESTMENT ADVISER MEMBERS NO. 17-93 OPERATIONS MEMBERS NO. 17-93 SEC RULES MEMBERS NO. 29-93 TAX MEMBERS NO. 11-93 UNIT INVESTMENT TRUST MEMBERS NO. 12-93 RE: CONFERENCE ON THE GLOBALISATION OF MUTUAL FUNDS

Attached is the final brochure for the conference on the Globalisation of Mutual Funds that the Institute is co-sponsoring with the International Bar Association. The conference will be held in Bermuda at the Marriott Castle Harbour Hotel, April 25-28, 1993. As noted in the brochure, speakers from all parts of the world will discuss both business and regulatory issues relevant to fund managers seeking opportunities abroad. There will be a panel discussion on realistic opportunities and practical problems in foreign markets, with industry leaders from France, Germany, the U.K., Japan and the U.S. A follow-up panel will focus on regulatory issues for fund managers seeking to access these markets. Other panels will cover innovative fund structures used in foreign markets, tax and custodial issues as well as money market funds in various jurisdictions and new products and innovations. Attendees are encouraged to also participate in the conference social activities which permit a more informal exchange of ideas and information. In addition to an opening reception sponsored by the Organizing Committee, a cocktail party will be hosted by the Bank of Bermuda, the Bank of Butterfield and the Bermuda Commercial Bank. The Institute and the IBA will sponsor a dinner on Tuesday evening for all conference attendees and their guests. The Bank of Bermuda is also sponsoring an - 1 - afternoon golf/tennis tournament or a cruise on Tuesday for all conference attendees. An invitation will be sent directly to all registered attendees from the Bank of Bermuda. To register for the conference, please return the attached registration form along with the appropriate fee to the Conference Administrator, Investment Company Institute as early as possible. We expect substantial interest in the conference, and space is limited to the first 300 registrants. If you have any questions regarding registration, please call Clare Glynn or Marti Yocum at 202-955-3508. We look forward to seeing you in Bermuda. Catherine L. Heron Vice President -Tax and Pension