

MEMO# 17414

April 23, 2004

TAX COMMITTEE CONFERENCE CALL APRIL 28 ON FOREIGN QDI AND INDIA

[17414] April 23, 2004 TO: TAX COMMITTEE No. 14-04 RE: TAX COMMITTEE CONFERENCE CALL APRIL 28 ON FOREIGN QDI AND INDIA There will be a conference call for the Tax Committee on Wednesday, April 28 at 4:00 pm (Eastern). The purpose of the call is to discuss: (1) Treasury's proposal, as outlined in Notice 2003- 79, to provide a safe harbor for reporting qualified dividend income for foreign securities whose issuers who have certified compliance with the statutory requirements (including the "equity test," the "treaty test," and the "PFIC test"); and (2) current developments in India. If you plan to participate in the call, please respond to Ezella Wynn by returning the attached response sheet to her by fax (202/326-5841) or email (ewynn@ici.org). The dial-in number for the call is 888-566-5776 and the passcode is 49873. David Orlin Assistant Counsel Attachment (in .pdf format)

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