

MEMO# 10345

September 30, 1998

DRAFT BROCHURE ON ROLE OF MUTUAL FUND DIRECTORS

[10345] September 30, 1998 TO: DIRECTOR SERVICES COMMITTEE No. 6-98 RE: DRAFT BROCHURE ON ROLE OF MUTUAL FUND DIRECTORS

_____ The Institute has prepared a brochure entitled Understanding the Role of Mutual Fund Directors. The brochure is part of the Institute's Investor Awareness Series, which is designed to help build investors' understanding of, and set realistic expectations about, investment companies. The new brochure explains the duties and responsibilities of mutual fund directors in a simple and direct manner. It is intended for "lay" audiences, including the media, and may be useful at forums such as the proposed SEC roundtable on fund governance and SEC investor town meetings. A copy of the draft brochure is enclosed for your review. If you have any comments or thoughts about the brochure, please call me at (202) 326-5813 by Thursday, October 8. Marguerite C. Bateman Associate Counsel Enclosure

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