

MEMO# 13046

January 17, 2001

CONFERENCE CALL ON IRS PROPOSED REGULATIONS ON MINIMUM REQUIRED DISTRIBUTIONS - WEDNESDAY JANUARY 31, 2001 - 2:30 P.M. EST

[13046] January 17, 2001 TO: PENSION COMMITTEE No. 4-01 PENSION OPERATIONS ADVISORY COMMITTEE No. 4-01 RE: CONFERENCE CALL ON IRS PROPOSED REGULATIONS ON MINIMUM REQUIRED DISTRIBUTIONS - WEDNESDAY JANUARY 31, 2001 - 2:30 P.M. EST

The Internal Revenue Service recently released proposed regulations that significantly simplify the minimum required distributions required under 401(a)(9) of the Code.¹ Of particular interest to our members is a new reporting requirement for IRA trustees and custodians to report the annual MRD for each IRA to the taxpayer and the IRS. This requirement would apply regardless of whether the taxpayer chooses to take the MRD from that IRA or any other IRA. Comments on the proposed regulations are due to the IRS by April 19, 2001. In addition, the IRS has also scheduled a hearing on the proposed regulations on June 1, 2001. We have scheduled a conference call on Wednesday January 31, 2001 at 2:30 p.m. EST to discuss the proposed regulations. If you plan to participate on the January 31st conference call, please complete the sign-up form below and fax it to Melanie Washington at (202) 326-5841 by COB January 29, 2001. Please call me at (202) 218-3563, Russ Galer at (202) 326-5835 or Tom Kim at (202) 326-5837 if you have any questions or comments concerning the call. Kathryn A. Ricard Associate Counsel

Attendance Form for Institute's Conference Call on Minimum Required Distribution Yes, I will participate on the Conference Call on the proposed regulations on the Minimum Required Distributions on Wednesday, January 31, 2001 at 2:30 p.m. EST. To participate in the call dial 1-800-949- 5539 and ask for the Minimum Required Distributions call, Confirmation #4925717. Committee Member Company Phone 1 See Institute Memoranda to Pension Members No. 2-01 and Pension Operations Advisory Committee No. 3- 01, dated January 17, 2001.