

MEMO# 9872

April 24, 1998

REGIONAL FORUMS FOR DIRECTORS IN JUNE

[9872] April 24, 1998 TO: BOARD OF GOVERNORS No. 23-98 INVESTMENT COMPANY DIRECTORS No. 2-98 PRIMARY CONTACTS - MEMBER COMPLEX No. 28-98 RE: REGIONAL FORUMS FOR DIRECTORS IN JUNE

I am pleased to announce that the Investment Company Institute will hold two one-day Regional Forums for investment company directors in selected cities. Enclosed are the preliminary program and a registration form for the Regional Forum in Boston to be held on June 8 and the Regional Forum in New York scheduled for June 11. The Forums will feature a case study on a topic of current interest conducted as a business school class by Professor Peter Tufano of Harvard Business School. Also included is a panel on industry trends, moderated by Institute Chief Economist John Rea. Rounding out the program will be an interactive exercise, facilitated by Kathryn McGrath of Morgan, Lewis & Bockius and Meyrick Payne of Management Practice Inc., which will provide directors with an opportunity to share their thoughts with their peers on the differences between the decision making responsibilities of fund directors, the management company, and certain other professionals with respect to various mutual fund issues. We urge you to return the attached registration form to the Institute as soon as possible and to call the following hotels in Boston or New York by the hotel's cut-off date to receive the group room rate: Boston: Back Bay Hilton, 40 Dalton Street, Boston, MA 02115. Telephone: 617/236- 1100. Cut-off date: May 8, 1998. Group room rate: \$189.00. New York: The Helmsley Park Lane Hotel, 36 Central Park South, New York, NY 10019. Telephone: 212/371-4000. Cut-off date: May 10, 1998. Group room rate: \$295.00. Be sure to mention that you will be attending the Institute's Forum for Directors. We will send a more detailed conference program to you as soon as it is available. Attendance at each Forum will be limited to no more than 75 directors, officers, and employees of Institute member firms. Priority will be given to currently serving directors of Institute member investment companies. Registration forms received from other Institute member representatives will be processed on a first-come, first-served basis, as space permits. For more information about the Forum programs, please contact me at 202/326-5813. If you have questions regarding registration for a Forum, please contact the Institute's Conference Division at 202/326-5968. Marguerite C. Bateman Associate Counsel

Enclosures