

**MEMO# 3227**

October 29, 1991

## **IOWA REQUIRES WITHHOLDING FROM PENSION DISTRIBUTIONS**

October 29, 1991 TO: PENSION COMMITTEE NO. 33-91 RE: IOWA REQUIRES WITHHOLDING  
FROM PENSION DISTRIBUTIONS

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Attached is a copy of Iowa Senate File 83, which was signed by the Governor on May 29, 1991. Section 4 of the Act requires that state income tax be withheld from pensions, annuities and other similar periodic payments to those persons whose primary residence is in Iowa in those circumstances in which federal withholding applies, at a rate to be specified by the Iowa Department of Revenue and Finance. The new provision takes effect for tax years beginning on or after January 1, 1992. We will keep you informed of developments. Kathy D. Ireland Associate Counsel - Pension Attachment

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