

MEMO# 8581

January 24, 1997

IRS SEEKS COMMENTS ON FORM 5304-SIMPLE

January 24, 1997 TO: PENSION COMMITTEE No. 2-97 PENSION OPERATIONS ADVISORY COMMITTEE No. 1-97 AD HOC COMMITTEE ON SIMPLE PLANS RE: IRS SEEKS COMMENTS ON FORM 5304-SIMPLE

The Internal Revenue Service has solicited comments on the recently issued Form 5304- SIMPLE, a model form SIMPLE IRA agreement for employers that are not using a designated financial institution. Any comments must be submitted by March 17, 1997. Depending on feedback from members, the Institute is considering commenting on the form and additionally, providing further comments on the SIMPLE program and other previously issued guidance. If you have noted issues arising from the Form or existing IRS guidance for SIMPLEs, please contact the undersigned at (202) 326-5835 with comments. Russell G. Galer Assistant Counsel - Pension Attachments (in .pdf format)

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